

Washington, DC – Today, after reviewing the details of the final legislation and consulting with southern Minnesotans, Rep. Walz voted in favor of Wall Street Reform legislation.

Congressman Walz and his staff traveled around southern Minnesota seeking input from southern Minnesotans as Congress debated Wall Street Reform. As small business owners, local officials, and residents lent their voices to the debate, they made it clear that reform was necessary to protect Main Street.

Today, Congressman Walz released the following statement:

“Hard-working people in the heartland of America are the folks who power our economic engine and make America great. For far too long, they have been asked to play by the rules while Wall Street wrecked our economy with irresponsible decisions and gambled away our personal savings and retirement investments. With the passage of this bill, we are demanding that Wall Street starts playing by the same common-sense rules Main Street does.”

A sampling of voices from Main Street in southern Minnesota:

*“Congressman Walz and his staff have been very accommodating to listening to Waseca business leaders and residents as Congress finalized the Wall Street Reform legislation,” said **Roy Srp***

, Mayor of Waseca. “The reckless behavior on Wall Street and its impacts to our economy was catastrophic for many. So, now is the time to pass the needed Wall Street reforms. I believe the bill on balance is taking us in the right direction.”

*“Congressman Walz met in Owatonna with business leaders and residents a few weeks ago”, said **Tom Kuntz**, Mayor of Owatonna. “Owatonna has felt the hard impact of this recession and we all need to work together to make sure that this crisis never repeats itself. Reforming Wall Street in a responsible manner is critical to restoring confidence, ensuring stability and creating jobs for the long term. This bill does just that.”*

“Our economy and employment base has been unfairly hit hard because of the too often greedy and risky behavior that took place on and around Wall Street, said

Nick Meyer

, President and CEO of Minnesota Valley Federal Credit Union in Mankato. “Our local credit unions and banks did not cause this economic crisis. That’s why we need to reform the rules that Wall Street plays

by to help make sure this does not happen again. I believe that this measure brings a reasoned, balanced approach to Wall Street Reform and will help to restore confidence in the entire financial system.”

*“Something has to be done”, said **Rod Searle**, Former Speaker of the Minnesota House of Representatives. “While it’s not perfect, we can’t let perfect get in the way of good at a time when our country needs these critical reforms to restore confidence in our economy.”*

For a summary of this legislation, please [click here](#) .

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